

Indian Industry & Economy

Volume 1, Issue 9

Special points of interest:

- ♦ Market for smart devices to cross 500 mn units for the first time in 2018
- ♦ For India comeback, BlackBerry bets big on new devices and a local partner
- ♦ Mobile wallet transactions hit record Rs.14,632 crore in June, shows RBI data

Govt to launch initiatives under Swachh Bharat

Housing and urban affairs minister Hardeep Singh Puri will on Friday launch a slew of initiatives under the Swachh Bharat Mission (Urban) and Swachh Survekshan 2019. Last week, Prime Minister [Narendra Modi](#) had said the Swachh Bharat Mission has resulted in remarkable progress in cleanliness and sanitation. According to the government, under the Swachh Bharat Mission (Urban), urban areas of 18 states, and a total of 3,223 cities have become open defecation free (ODF), and 2,712 cities among them have been certified as ODF

through an independent third party.

Modi had expressed happiness at the World Health Organisation lauding India for accelerated sanitation coverage. He said the observations by the WHO in a study on India's strides in cleanliness and sanitation are fascinating.

[Click here](#) to read the complete summary.

India a long-term investment for us, says IKEA global CEO Jesper Brodin

The world's largest furniture and home products company IKEA is unfazed by the changing policy landscape in India and was in the country for the long haul, global CEO Jesper Brodin told a select group of journalists here. Brodin's take is significantly different from that of a few foreign retail

executives who recently expressed wariness about the government's latest draft policy that seeks to ring in sweeping changes to e-commerce business. "Our business is long term. Of course, politics follows its own cycles," Brodin said in Hyderabad, where the largest Swedish retailer opens its first outlet in

India on Thursday. "For me and for us, there is logic in what India is doing for the development of India and we have to trust and believe that and it will continue to happen. So I would say we are not sleepless over that." Brodin said.

[Click here](#) to read the complete summary.

Is GST helping the Indian economy for the better?

India's first federal institution, the GST reform does away with the old multi-layer arbitrary tax scheme, making it easier to administer taxes while making revenue collection more efficient.

When state and centre have the autonomy to levy charges based on their preferences, the entire system is distorted and the movement of goods also be-

comes difficult. Therefore, rooting out redundancy in a tax regime is important to escape the tax on tax effect. GST has put in place simple and homogeneous tax, the spoils of which can be utilized by the state and the centre equally.

[Click here](#) to read the complete summary.



Under GST the efficacy of Input Tax Credit has significantly increased.

Indra Nooyi's exit: When a female CEO leaves, the glass ceiling is restored

Even at companies run by prominent women, why is their replacement hardly ever another woman?

With the announcement of Indra Nooyi's departure on Monday as chief executive of PepsiCo, only 24 women will remain as chief executives of the top publicly traded companies that make up the Standard & Poor's 500-stock index, accounting for just 4.8 percent of its leaders.

One of those many questions is this: Even at companies run by prominent women — where you would think that the glass ceiling had been shattered — why is their replacement hardly ever another woman?

[Click here](#) to read the complete summary.

Top mutual fund schemes to invest in

'Mint' uses qualitative and quantitative parameters to select 30 schemes out of more than 2,000 schemes

Mint30 is a curated list of 30 investment-worthy mutual fund schemes. You need just 5-8 schemes to build a good portfolio. Mint uses qualitative and quantitative parameters to select 30 schemes out of more than 2,000 schemes.

We use past returns as a good starting point, but that

is not enough. Managing risk is a big part of buying market linked financial products and therefore we blend in metrics of risk.

We add the fund managers' point of view to understand their strategies, consistency in following the investment mandate and how 'true to label' schemes really are.

We usually avoid schemes that chase momentum or herd mentality. Use this list as a starting point and then spend time selecting your unique portfolio out of these.

[Click here](#) to read the complete summary.

India plans to roll out 5G telecom services in the next four years as the nation rushes to catch up with its Asian peers South Korea, Japan and China where 5G service will be offered within the next two years

The South Asian nation, traditionally a laggard while embracing latest technology in telecommunications, will follow South Korea, Japan and China where 5G service will be offered within the next two years. The high-speed and low latency service will help Prime Minister Narendra Modi's Digital India plan, which seeks to broaden Internet access, and the Smart Cities initiative.

The new technology has advantages of massive con-

nectivity, low power consumption and boasts of download speeds and capacity that can enable autonomous vehicles, drones, remotely assisted surgeries and traffic control.

[Click here](#) to read the complete summary.

TCS in talks with Infosys, Wipro to sell its automation software

India's largest software exporter TCS has begun working with external organisations to sell its automation software Ignio.

TCS Head, Digitate, told *BusinessLine* that the company is already in the process of doing so, although none of the partnerships have fructified yet.

Unisys will help us get that. We are also starting to engage with other large systems integrator like TCS to sell Ignio," Vin said.

When asked if TCS is willing to engage other services companies such as Infosys and Wipro to sell Ignio, Harrick Vin, Vice-President, TCS and Global

"We already have 10 partners on board which includes Unisys, which has relationships with the US government. So far TCS does not work with the US govern-

[Click here](#) to read the complete summary

India's proposed ecommerce policy biased, favours local companies: USISPF

India's proposed ecommerce policy is discriminatory and loaded in favour of local companies, a non-profit organisation working on India-US trade-related policies said.

"The current draft micromanages businesses. When you say how much discount to give and how much bulk you can sell, I think that's

going in the wrong direction... That's a company's decision," said Mukesh Aghi, president of the US India Strategic Partnership Forum (USISPF).

[Click here](#) to read the complete summary.



A clause that defines the maximum duration of differential pricing strategies such as deep discounts is set to be introduced.

- **LRC Memberships:**

WeSchool Library

Primary Business Address:
Prin. L. N. Welingkar Institute of
Management Development &
Research (AUTONOMOUS)
L Napoo Road | Matunga (CR) |
Mumbai- 400 019.

Dr. Sandeep Bhavsar, HoD
Email:
sandeep.bhavsar@welingkar.org

Alumni Membership (annual) - Rs. 3500/-
(Fee Rs. 1500 and Deposit Rs. 2000)

Corporate Membership (annual) - Rs. 25000/-
(Fee Rs. 20000/- and Deposit Rs. 5000/-)

Important Link:

Library OPAC : <http://libcatwelmum-koha.informindia.co.in/>

Alumni Network

[Click here](#) to provide your valuable feedback to LRC

Chat Online

India Inc's festive ad spend could hit Rs 25,000 crore

India Inc. may spend Rs 25,000 crore on advertising, marketing and promotions during the festive season this year, 10% more than what they spent at the same time in 2017, top media planners in the country said.

"I expect this year the festive season should be good and we should see a healthy double-digit growth during the festive season. I expect an overall growth of around 10-12%," said Ashish Bhasin, CEO -South Asia, Dentsu Aegis Network.



The festive season contributes a large chunk to advertising expenditure every year.

[Click here](#) to read the complete summary.