

Indian Industry & Economy

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Special points of interest:

- ◆ Embracing the discontinuities in India's auto component industry
- ◆ e-Health boom to disrupt life sciences biz: Report
- ◆ Tech giants aim to skill Indian govt officials in AI, Cloud

FMCG Industry in India



generated by the FMCG sector in India. However, in the last few years, the FMCG market has grown at a faster pace in rural India compared with urban India. Semi-

Fast-moving consumer goods (FMCG) sector is the 4th largest sector in the Indian economy with Household and Personal Care accounting for 50 per cent of FMCG sales in India. Growing awareness,

easier access and changing lifestyles have been the key growth drivers for the sector. The urban segment (accounts for a revenue share of around 55 per cent) is the largest contributor to the overall revenue

urban and rural segments are growing at a rapid pace and FMCG products account for 50 per cent of total rural spending.

[Click here](#) to read the complete summary.

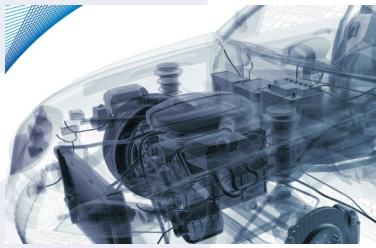
View: A bank's race against crisis puts India on warning

India's fragile financial system is swinging between despair and hope. Two separate incidents — both featuring the lender Yes Bank Ltd. — recently underscored the drag of past underwriting follies as well as the lift from a digital reset. It will take time, but good things will come to Indian banking as a result of the present

crisis. Start with the sudden default by financier Altico Capital India Ltd. on a Rs 19.97 crore (\$2.8-million) interest payment to Abu Dhabi-based Mashreqbank PSC. Clearwater Capital Partners-backed Altico, which borrows money from banks and mutual funds to make loans to property developers, called the situation a "liquidity cri-

sis." And that made Yes Bank investors gloomy.

[Click here](#) to read the complete summary.



India's auto component industry has grown over the past decade

Embracing the discontinuities in India's auto component industry

The robust growth of the automotive components industry has been disrupted by a slowdown in automobile sales over the past several months. Concerns about the future of the industry are foremost among all stakeholders. How can auto component manufacturers best manage the ongoing slowdown? This report touches on some actions that could help the

industry.

India is seen as a global sourcing hub of auto components for major OEMs and Tier 1 suppliers. Ninety of the world's top 100 auto component suppliers have a presence in India, and the country has also cut down its dependence on imports with high levels of localization—all factors that position the auto component industry for growth. Despite

these positives, the liquidity crunch crippling non-banking financial companies (NBFCs), the rising acquisition cost for vehicles and weakened consumer sentiment have hit growth.

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Facebook to invest in technology start-ups in India

Ajit Mohan, the company's India vice-president and managing director, said they are willing to make direct investments in technology start-ups in India

Social media major Facebook is gearing up to make substantial investments in technology start-ups in India, a top official from the company said here on Friday.

Ajit Mohan, the company's India vice-president and managing director, said they are willing to make direct investments

in technology start-ups in India.

"We are willing to spend our time and energy to tap the massive depth of engineering talent in the country," said Mohan while addressing the opening session of the second edition of 'Huddle Kerala 2019,' a start-up meet here.

[Click here](#) to read the complete summary.

Indian banking sector caught in the middle of despair and hope

India's fragile financial system is swinging between despair and hope. Two separate incidents, both featuring YES Bank, recently underscored the drag of past underwriting follies as well as the lift from a digital reset. It will take time, but good things will come to Indian banking as a result of the present crisis.

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Partners-backed Altico, which borrows money from banks and mutual funds to make loans to property developers, called the situation a liquidity crisis. And that made YES Bank investors gloomy.

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India, US optimistic to soon finalise trade deal; negotiations to continue

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India and the US have made "significant progress" on a number of trade-related issues, and both the countries are "optimistic" of reaching a kind of trade agreement in the near future.

US President Donald Trump said his country will soon have a trade deal with India.

"I think very soon. We are doing very well. (US Trade Representative) Robert Lighthizer who is right here negotiating with India... I think, very soon we will have a trade deal," Trump told reporters when asked if there is any trade deal is expected between India and the US.

"We will have a larger deal down the road ... but we will have a trade deal," Trump added.

However, no timeline was given by either side regarding finalisation of the deal.

[Click here](#) to read the complete summary.

Opinion | Market participation via innovative product pricing is needed

India has seen sustained growth over the last few decades. But this growth has been characterized by increased consumerism accelerating demand for natural resources, particularly material resources. India is heavily reliant on imports for many of these material resources and the domestic extraction of the others exerts environmental pressures and creates social discord particularly in mining locations. According to UN International Resource Panel's Global Material Flows Database, India's estimated annual material consumption is 7.42 billion tonnes, second only to China's 34 billion tonnes. There has also been a shift from biomass and renewable materials to non-renewable materials, creating new waste flows.

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e-Health boom to disrupt life sciences biz: Report

The boom in digital health and emergence of new digital models across healthcare and life sciences will disrupt and transform industry, steering companies to set up the right distribution, sales and marketing structure to tap into this opportunity. Additionally, the use of disease management tools could result in \$8.5 billion in additional drug sales by 2024, says a Bain & Company-CII study titled 'India Life Sciences Report 2019'. Most of this is largely untapped, indicated by the fact that among internet consumers, while at present 140 million individuals are healthcare browsers, only 10-20 million are online health buyers. Sensing the opportunity, PE and VC companies have started moving in, well elucidated by the fact that the digital health segment witnessed over \$500 million VC investments in 2018. New digital models emerging across the healthcare and life sciences value chain will shift profit pools and patient behaviours.

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Tech giants aim to skill Indian govt officials in AI, Cloud

As the Narendra Modi government goes bullish on emerging technologies like Artificial Intelligence (AI), Cloud computing, Blockchain and data analytics, the daunting task ahead is to train millions of government officials so that these disruptive technologies can be optimised for the benefit of over one billion-plus people.

Beyond skilling students, young coders and entrepreneurs in emerging technologies, the onus is now on tech giants to train the men in the system especially in the information technology (IT) departments and Amazon Web Services (AWS), which is retail giant Amazon's Cloud arm, is set to embark on this journey.

[Click here](#) to read the complete summary.



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